

27th July, 2024

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
C-1, Block G, Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400051

Scrip Code: 531082

Symbol : ALANKIT

Dear Sir/Ma'am,

SUB: OUTCOME OF MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON SATURDAY, 27th JULY, 2024.

In Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please be informed that the Board of Directors, at its meeting held today, have, inter-alia, considered and approved:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the 01st quarter ended 30th June, 2024.
2. The Limited Review Report for the 1st Quarter ended 30th June, 2024.
3. The Annual Report along with Annexures and Notice for convening the 35th Annual General Meeting.
4. Thursday, the 22nd Day of August, 2024 at 12:30 P. M. as 35th Annual General Meeting of the Company and 15th August, 2024 as cut off date for e-voting and book closure will be from 16th August, 2024 till 21st August, 2024 for the purpose of 35th Annual General Meeting.
5. Reappointment of Mr. Ankit Agarwal (DIN: 01191951), Managing Director of the Company for the further period of five years with effect from 26th May, 2024 subject to approval of shareholders at the ensuing 35th Annual General Meeting of the Company.
6. Increase in the borrowing limit of the Company from ₹ 500 Crores (Rupees Five Hundred Crores Only) to ₹ 1,000 Crores (Rupees One Thousand Crores Only) in excess of the limits prescribed under Section 180(1) (c) of the Companies Act, 2013.
7. Increase in the limit for granting loans, giving guarantee or making the investment from ₹ 200 Crores (Rupees Two Hundred Crores Only) to ₹ 1,000 Crores (Rupees One Thousand Crores Only) in excess of the limit prescribed under Section 186(3) of the Companies Act, 2013.

CIN : L74900DL1989PLC036860

Registered Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi -110055, India

Corporate Office : Alankit House, 4E/2, Jhandewalan Extension, New Delhi -110055, India

Phone : +91-11-4254 1234 / 2354 1234 | Fax : +91-11-2355 2001 | Website : www.alankit.in | email : info@alankit.com, investor@alankit.com

Listed on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE)

8. Omnibus Approval for certain Related Party Transactions of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations are appended herewith.

The Meeting Commenced at 11:45 A.M. and Concluded at 01:00 P.M.

Kindly take the above information on record and acknowledge it.

Thanking You.
Yours Faithfully,

FOR ALANKIT LIMITED

MANISHA SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. No :- A58430

Disclosure pursuant to Regulation 30 - Para A of Part A of Schedule III to the Listing Regulations:

Particulars	
Name of the Director	Mr. Ankit Agarwal
Date of appointment	26 th May, 2024
Brief Profile	<p>Mr. Ankit Agarwal is the Director of Alankit Limited. A qualified Chartered Accountant and a Fellow member of the Institute of Chartered Accountants of India, he also holds a Bachelor degree in Commerce from the University of Delhi. Mr. Ankit Agarwal has over 11 years of experience in the field of Finance, Accounting, Process Enhancements, Liaising & Co-ordination as well as Research activities. When not into the work mode, he pursues his interests in the areas of Photography, Traveling, Music and Adventure Sports.</p> <p>Mr. Ankit Agarwal has championed significant projects which were bagged by Alankit. Launched new lines of business & services has almost doubled the revenue for Alankit over the years, under his leadership, while the existing business reached new heights through his strategic planning and skillful execution of new ideas.</p>
Reason for Change viz. re-appointment, resignation, removal, death or otherwise	Mr. Ankit Agarwal (DIN: 01191951) has been re-appointed as Managing Director of the company for further term of five(5) years with effect from 26 th May, 2024.
Disclosure of relationship between Directors	Mr. Ankit Agarwal is not related to any Director on the Board of the Company.

Thanking You.
Yours Faithfully,

FOR ALANKIT LIMITED

MANISHA SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. No -: A58430

ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

S.no	PARTICULARS	(₹ In Lakhs except per share data)			
		Quarter ended		Year Ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	2,873.57	5,297.61	2,795.69	12,663.97
	Other Income	76.96	137.33	66.55	264.75
2	Total Income	2,950.53	5,434.94	2,862.24	12,928.72
3	Expenses				
	Purchases of stock in trade	95.81	243.78	336.27	1,104.91
	Changes in Inventories of stock in trade	38.70	(39.76)	(46.93)	(186.21)
	Employee benefits expenses	860.94	947.92	799.60	3,678.10
	Finance Cost	42.07	36.40	41.37	160.52
	Depreciation & Amortisation expense	141.68	142.64	137.73	558.30
	Other expenses	1,259.36	3,071.66	1,131.38	5,771.26
4	Total Expenses	2,438.56	4,402.64	2,399.42	11,086.88
5	Profit before tax & exceptional items	511.97	1,032.30	462.82	1,841.84
	Exceptional Items	-	-	-	-
	Total Exceptional Items	-	-	-	-
6	Profit before tax	511.97	1,032.30	462.82	1,841.84
7	Tax expenses:				
	Current tax	172.43	369.89	151.25	663.08
	Earlier year taxes	-	-	-	(266.28)
	MAT credit receivable	-	-	-	-
	Deferred tax	(23.44)	(56.08)	(7.11)	(102.24)
	Total tax Expense	148.99	313.81	144.14	294.56
8	Net Profit for the period	362.98	718.49	318.68	1,547.28
9	Other Comprehensive Income / (Losses)				
	Items that will not be reclassified subsequently to the statement of profit and loss				
	Remeasurement of defined employee benefit plans	16.30	(17.52)	27.57	65.18
	Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-
	Income Tax on items that will not be reclassified subsequently to the statement	(4.75)	5.10	(8.03)	(18.98)
	Items that will be reclassified subsequently to the statement of profit and loss	-	-	-	-
	Exchange differences in translating the financial statement of a foreign operation	-	-	-	-
	Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-
10	Total Other Comprehensive Income / (Losses) (net of tax)	11.55	(12.42)	19.54	46.20
	Total Other Comprehensive Income for the Period	374.53	706.07	338.22	1,593.48
	Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	2,711.58	2,711.58	2,245.58	2711.58
	Other Equity (Excluding Revaluation Reserves)				27838.76
	Earning per equity share (face value Re.1/- each)				
	Basic	0.13	0.26	0.14	0.69
	Diluted	0.13	0.26	0.14	0.69

NOTES:

- The above standalone unaudited financial results of the company for the quarter ended June 30, 2024 have been reviewed by the audit committee and approved by the board at their respective meetings held on 27th July, 2024. The Statutory auditors of the company have carried out a limited review of the above results for the quarter ended June 30, 2024
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013
- The company received demand notices amounting to Rs.17460.95 Lakh under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21. The company has filed an appeal with the appropriate authorities against the said tax demand. As per the legal opinion obtained by the company the said demand is not tenable.
- The Company had on March 30, 2024 allotted 4,66,00,000 Equity Shares of face value of Re. 1/- each, on Preferential Basis pursuant to conversion of loan inclusive of 1,50,000 equity shares on cash basis, at Rs. 20/- per Equity Share (face value of Re. 1.00 per share and premium of Rs. 19 per share).
- The company's business activities fall in to the following Segments: E-Gov Product, E-Gov Service and IT enabled service, therefore segment reporting as per Ind AS-108 is furnished.
- Figures have been re-grouped/ re-classified to make them comparable to the current figures wherever necessary.
- The figures for the quarter ended 31st March 2024 are balancing figures between the audited figures in respect of full financial year and reviewed year to date figures upto the third quarter of that financial year.
- Figures in brackets are representing the negative values.
- The Unaudited Standalone Financial Results of Alankit Limited for the above mentioned period are available on company's website, www.alankit.in and on the stock Exchange Website i.e. www.nseindia.com and www.bseindia.com

Date : 27-07-2024

Place: New Delhi



For Alankit Limited

Alankit Agarwal
Managing Director

ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2024 (₹ in Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
a. Segment A- E-Governance Services	1,883.94	5,056.55	2,526.61	11,743.26
b. Segment B-E-Governance Product sale	155.23	256.42	310.50	993.77
c. Segment C- IT Enabled Services	840.01	-	-	-
d. Unallocated	71.35	121.97	25.13	191.69
Total	2,950.53	5,434.94	2,862.24	12,928.72
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	2,950.53	5,434.94	2,862.24	12,928.72
2. Segment Results (Profit/ loss before Depreciation, Tax and Interest from each Segment)				
a. Segment A- E-Governance Services	445.99	1,034.43	608.42	2,301.75
b. Segment B-E-Governance Product sale	11.35	52.39	4.09	57.99
c. Segment C- IT Enabled Services	158.34	-	-	-
d. Unallocated	71.35	121.97	25.13	191.69
Total	687.03	1,208.79	637.64	2,551.43
Less: i) Interest	33.38	33.85	37.10	151.29
ii) Other Un-allocated Expenditure net off	141.68	142.64	137.73	558.30
Total Profit Before Tax	511.97	1,032.30	462.81	1,841.84
3. Capital Employed				
(Segment Assets-Segment Liabilities)				
a. Segment A- E-Governance services Assets	17,221.11	20,442.66	11,295.07	20,442.66
a. Segment A- E-Governance services Liabilities	3,157.78	6,689.00	6,519.65	6,689.00
Capital Employed -Segment A	14,063.33	13,753.66	4,775.42	13,753.66
b. Segment B- E-Governance Product sale Assets	659.76	724.79	589.74	724.79
b. Segment B- E-Governance Product sale Liabilities	79.78	229.30	363.98	229.30
Capital Employed -Segment B	579.98	495.49	225.76	495.49
c. Segment C- IT Enabled Service Assets	2,105.01	-	-	-
c. Segment C- IT Enabled Service Liabilities	2,093.67	-	-	-
Capital Employed -Segment C	11.34	-	-	-
d. Unallocated Assets	16,596.38	16,548.92	15,341.87	16,548.92
d. Unallocated Liabilities	326.15	247.73	367.97	247.73
Capital Employed -Segment D	16,270.23	16,301.19	14,973.90	16,301.19
Total	30,924.88	30,550.34	19,975.08	30,550.34

ALANKIT LIMITED
NEW DELHI



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Alankit Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s ALANKIT LIMITED, ("the Company") for the quarter ended 30.06.2024 and Year to date from April 1, 2024 to June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019('the Circular').
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The corresponding results for the Quarter ended June 2023, included in these IND AS financial statements have been reviewed by the predecessor auditor, Nemani Garg Agarwal & Co. , who have expressed unmodified opinion on these financial statements on dated 11th August, 2023 respectively.
5. **Emphasis of Matter**
We draw attention to note no. 3 of the standalone financial results which describes that the company has received demand notices under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21 amounting to Rs.17460.95 Lacs. The



Kanodia Sanyal & Associates

CHARTERED ACCOUNTANTS



management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.

6. Based on our review conducted as state above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN008396N

(Namrata Kanodia)
Partner

Membership Number: 402909

UDIN: 24402909BKFZVY2920

Place: New Delhi

Date: 27th July, 2024



ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

S.no	PARTICULARS	₹ In Lakhs except per share data)			
		Quarter ended		Year Ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations (Other than Foreign Currency Sale)	3,921.86	8,098.12	3,399.80	18,892.10
	Revenue from Foreign Currency Sale	2,270.91	1,017.93	1,461.73	4,678.35
	Other Income	310.57	116.06	244.79	1,184.17
2	Total Income	6,503.34	9,232.11	5,106.32	24,754.62
3	Expenses				
	Purchases of stock in trade (Excluding Foreign Currency purchase)	107.48	659.54	422.49	3,003.15
	Purchase of Foreign Currency	2,305.07	1,007.67	1,451.56	4,657.40
	Changes in Inventories of stock in trade	5.08	(41.87)	12.14	(160.34)
	Employee benefits expenses	1,199.19	1,652.27	1,049.33	5,185.17
	Finance Cost	85.62	(28.62)	25.23	112.32
	Depreciation & Amortisation expense	189.66	194.42	193.65	767.16
	Other expenses	1,754.68	4,800.75	1,389.66	8,493.60
4	Total Expenses	5,646.78	8,244.16	4,544.06	22,058.46
5	Profit before Tax & exceptional items (3-4)	856.56	987.95	562.26	2,696.16
	Exceptional Items	-	-	-	-
	Total Exceptional Items	-	-	-	-
6	Profit before tax	856.56	987.95	562.26	2,696.16
7	Tax expenses:				
	Current tax	248.79	334.98	170.94	808.77
	Earlier year taxes	-	-	(0.50)	(285.66)
	MAT credit receivable	(53.61)	(6.37)	(6.34)	(12.60)
	Deferred tax	(91.75)	12.58	(87.30)	(12.38)
	Total tax Expense	103.43	341.19	76.80	498.13
8	Net Profit for the period	753.13	646.76	485.46	2,198.03
9	Other Comprehensive Income / (Losses)				
	Items that will not be reclassified subsequently to the statement of profit and loss				
	Remeasurement of defined employee benefit plans	15.97	(37.33)	33.74	63.88
	Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-
	Income Tax on items that will not be reclassified subsequently to the statement	(4.67)	10.53	(9.74)	(18.69)
	Exchange differences in translating the financial statement of a foreign operation	-	-	-	-
	Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-
10	Total Other Comprehensive Income / (Losses) (net of tax)	11.30	(26.80)	24.00	45.19
	Total Other Comprehensive Income for the Period	764.43	619.96	509.46	2,243.22
	Net Profit attributable to :				
	- Owners	740.02	661.70	473.42	2,155.88
	- Non- Controlling Interest	13.11	(14.93)	12.04	42.16
	Other Comprehensive Income attributable to :				
	- Owners	11.21	(22.74)	22.52	44.83
	- Non- Controlling Interest	0.09	(4.05)	1.47	0.36
	Total Comprehensive Income attributable to :				
	- Owners	751.23	638.96	495.94	2,200.71
	- Non- Controlling Interest	13.20	(18.98)	13.51	42.52
	Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	2711.58	2,711.58	2,245.58	2,711.58
	Other Equity (Excluding Revaluation Reserves)				24909.46
	Basic	0.27	0.29	0.21	0.96
	Earning per equity share (face value Re.1/- each)				
	Diluted	0.27	0.29	0.21	0.96



Notes:

1. The above consolidated unaudited financial results of the Group for the quarter ended June 30, 2024 have been reviewed by the audit committee and approved by the board at their respective meetings held on July 27, 2024. The Statutory Auditor has carried out a limited review of the above results for the quarter ended June 30, 2024.
2. The Financial Results of the group have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act 2013.
3. The group received demand notices amounting to Rs.19459.02 Lakh under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21. The group has filed an appeal with the appropriate authorities against the said tax demand. As per the legal opinion obtained by the company the said demand is not tenable
4. The Holding Company had on March 30, 2024 allotted 4,66,00,000 Equity Shares of face value of Re. 1/- each, on Preferential Basis pursuant to conversion of loan inclusive of 1,50,000 equity shares on cash basis, at Rs. 20/- per Equity Share (face value of Re. 1.00 per share and premium of Rs. 19 per share).
5. The Group's business activities fall in to the following Segment: E-Gov Product, E-Gov Service, IT Enabled Services and Financial Service therefore segment reporting as per Ind AS-108 is furnished.
6. Figures have been re-grouped/ re-classified to make them comparable to the figures wherever necessary.
7. Figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.
8. Figures in brackets are representing the negative values.
9. The Unaudited Consolidated Financial Results of Alankit Limited for the above mentioned period are available on company's website, www.alankit.in and on the stock Exchange Website i.e. www.nseindia.com and www.bseindia.com

Date : 27.07.2024
Place: New Delhi

A blue circular stamp of Alankit Limited, New Delhi, is overlaid with a handwritten signature in blue ink. The signature is written in a cursive style and is positioned diagonally across the stamp. The stamp contains the text 'ALANKIT LIMITED' at the top and 'NEW DELHI' at the bottom.

ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lakhs)

Particulars	Quarter Ended 30.06.2024	Quarter Ended 31.03.2024	Quarter Ended 30.06.2023	Year Ended 31.03.2024
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
a. Segment A- E-Governance services	1,986.93	5,617.00	2,537.53	12,390.51
b. Segment B-E-Governance Product sale	2,636.72	1,908.85	2,100.14	8,566.93
c. Segment C- Financial services	973.97	1,635.97	319.64	3,162.72
d. Segment D- IT Enabled Services	840.01	-	-	-
e. Unallocated	65.71	70.29	149.01	634.46
Total	6,503.34	9,232.11	5,106.32	24,754.62
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	6,503.34	9,232.11	5,106.32	24,754.62
2. Segment Results (Profit/ loss before Tax and Interest from each Segment)				
a. Segment A- E-Governance services	497.91	981.35	571.80	2,241.09
b. Segment B-E-Governance Product sale	107.42	125.85	39.52	249.02
c. Segment C- Financial services	289.45	(28.12)	15.68	433.60
d. Segment D- IT Enabled Services	158.34	-	-	-
e. Unallocated	65.71	70.29	149.01	634.46
Total	1,118.82	1,149.37	776.01	3,558.16
Less: i) Interest	72.60	(33.01)	20.11	94.85
ii) Other Un-allocated Expenditure net off	189.66	194.43	193.65	767.16
iii) Un-allocable Income	-	-	-	-
Total Profit Before Tax	856.56	987.95	562.26	2,696.16
3. Capital Employed				
(Segment Assets-Segment Liabilities)				
a. Segment A- E-Governance services Assets	24,000.25	28,938.25	14,572.63	28,938.24
a. Segment A- E-Governance services Liabilities	5,382.90	9,319.30	5,081.00	9,319.30
Capital Employed -Segment A	18,617.35	19,618.95	9,491.63	19,618.94
b. Segment B- E-Governance Product sale Assets	6,792.48	5,640.23	6,467.06	5,640.23
b. Segment B- E-Governance Product sale Liabilities	463.91	811.09	2,109.65	811.09
Capital Employed -Segment B	6,328.57	4,829.14	4,357.41	4,829.14
c. Segment C- Financial services Assets	11,016.29	16,446.01	10,043.16	16,446.01
c. Segment C- Financial services Liabilities	7,109.62	13,055.17	5,411.32	13,055.17
Capital Employed -Segment C	3,906.67	3,390.84	4,631.84	3,390.84
d. Segment D- IT Enabled Services Assets	2,105.01	-	-	-
d. Segment D- IT Enabled Services Liabilities	2,093.67	-	-	-
Capital Employed -Segment D	11.34	-	-	-
e. Unallocated Assets	1,921.72	2,081.12	596.49	2,081.12
e. Unallocated Liabilities	326.15	240.61	451.68	240.61
Capital Employed -Segment E	1,595.57	1,840.51	144.81	1,840.51
Total	30,459.50	29,679.44	18,625.69	29,679.43

Date : 27.07.2024

Place: New Delhi

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Alankit Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of ALANKIT LIMITED, ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30.06.2024 and Year to date from April 1, 2024 to June 30, 2024 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019("the Circular").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Regulation, to extent applicable.
4. The results for the corresponding Quarter ended June 2023 , included in these IND AS financial statements have been reviewed by the predecessor auditor, Nemani Garg Agarwal & Co. , who have expressed unmodified opinion on these financial statements on dated 11th August, 2023 respectively.
5. The Statement includes the results of the entities as mentioned below:

Sl. No.	Name of Entity	Nature of Relationship
I	Alankit Limited	Holding Company
II	Alankit Technologies Limited	Wholly-Owned Subsidiary
III	Alankit Forex India Limited	Wholly-Owned Subsidiary
IV	Verasys Technologies Private Limited	Subsidiary Company
V	Alankit Insurance Broker Limited	Wholly-Owned Subsidiary
VI	Alankit Imagination Limited	Wholly-Owned Subsidiary





6. Emphasis of Matter

We draw attention to note -3 of the Consolidated Financial results which describes that a Search and seizure operation u/s 132 of the Income Tax Act,1961 was conducted with respect to assessment years 2010-11 to 2020-21 amounting to Rs.19,346.25 Lacs. The management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.

7. Based on our review conducted and procedures performed as state above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the afore-said Indian Accounting Standard and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended , including the manner in which it is to be disclosed , or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN008396N

(Namrata Kanodia)
Partner

Membership Number: 402909

UDIN: 24402909 BKFZVZ3325
Place: New Delhi
Date: 27th July, 2024

